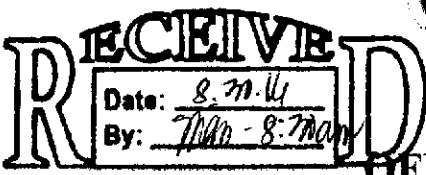
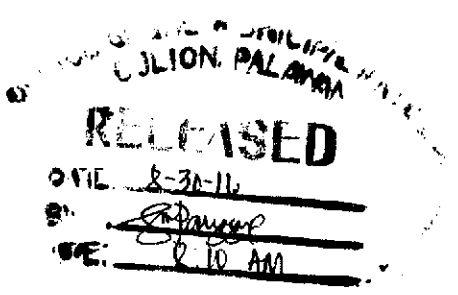


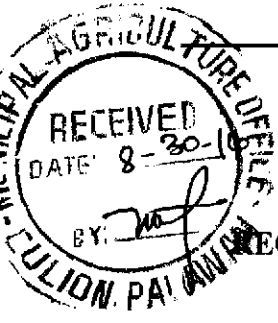
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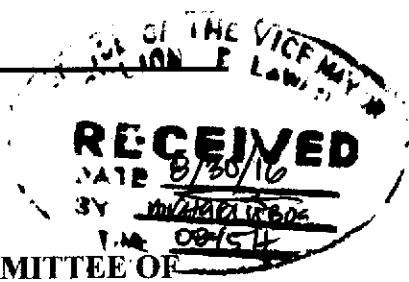
Republic of the Philippines
Province of Palawan
Municipality of Culion



OFFICE OF THE MUNICIPAL MAYOR



EXECUTIVE ORDER NO. 02
Series of 2016



RECONSTITUTION OF THE EXPANDED LOCAL FINANCE COMMITTEE OF
LOCAL GOVERNMENT OF CULION

WHEREAS, Republic Act No. 7160 otherwise known as the Local Government Code of 1991 provided for the creation of the Local Finance Committee in every local government unit;

WHEREAS, Section 316, of the same code, enumerated the composition of the Local Finance Committee as follows: Local Planning and Development Officer, Local Budget Officer, and the Local Treasurer;

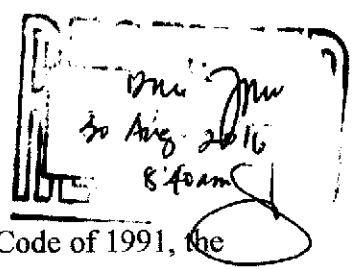
WHEREAS, the Municipal Government of Culion, recognized the need to expand the composition of the Local Finance Committee (LFC) members to include the Municipal Accountant and the Municipal Administrator;

WHEREAS, pursuant to the above mentioned provisions of law, the Local Government of Culion finds it necessary to reconstitute its local finance committee;

NOW THEREFORE, I, MA. VIRGINIA N. DE VERA, Municipal Mayor of Culion, Palawan, by virtue of the powers vested in me by law, do hereby order:

Section 1. Composition. The local Finance Committee of Culion, Palawan is hereby reconstituted and shall be composed of the following:

1. Municipal Planning and Development Officer (MPDO)
2. Local Budget Officer
3. Local Treasurer
4. Municipal Accountant
5. Municipal Administrator



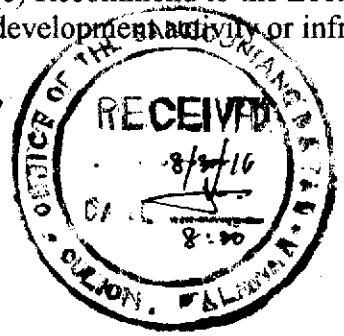
Section 2. Functions. Pursuant to the provisions of the Local Government Code of 1991, the Local Finance Committee shall:

- (a) Determine the income reasonably projected as collectible for the ensuing fiscal year.
- (b) Recommend appropriate tax and other revenue measures or borrowings which may be required to support budget;
- (c) Recommend for the Municipal Mayor of the level of annual expenditures and ceilings of spending for economic, social and general services based on the approved local development plans;
- (d) Recommend to the Local Chief Executive the proper allocation of expenditures for each development activity between current operating expenditures and capital outlays;
- (e) Recommend to the Local Chief Executive the amount be allocated for capital outlay for each development activity or infrastructure project;

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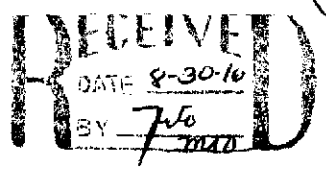
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(f) Assist the Sangguninag Bayan in the review and evaluation of Barangay budgets and recommend the appropriate action thereon;

(g) Assist the Sangguniang Bayan concerned in the analysis and review of annual regular and supplemental budgets of the respective local government unit to determine compliance with statutory and administrative requirements ; and

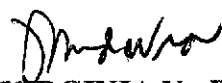
(h) Conduct semi-annual review and examination of cost accomplishments against performance standard applied in undertaking development projects. A copy of this report shall be furnished the Local Chief Executive and the Sangguniang Bayan, and shall be posted in conspicuous and publicly accessible places in the municipality and barangays.

(i) Perform such other functions as may be necessary in the interest of public service.

Section 3. Repealing Clause. This Executive Order shall supersede all previous Executive Orders to this effect.

Section 4. Effectivity. This Executive Order will take effect immediately.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the municipal seal, this 26th day of August 2016, in Culion, Palawan


MA. VIRGINIA N. DE VERA
Municipal Mayor *df*

MUNICIPAL GOVERNMENT OFFICE
CULION PALAWAN

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DATE: 8/30/16
BY: *[Signature]*



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